

The New Financial System to Support the Cashew Nut Market in Cambodia



Nuts Pay

WhitePaper

The Potential of Cambodia

To a growth market recognized around the world

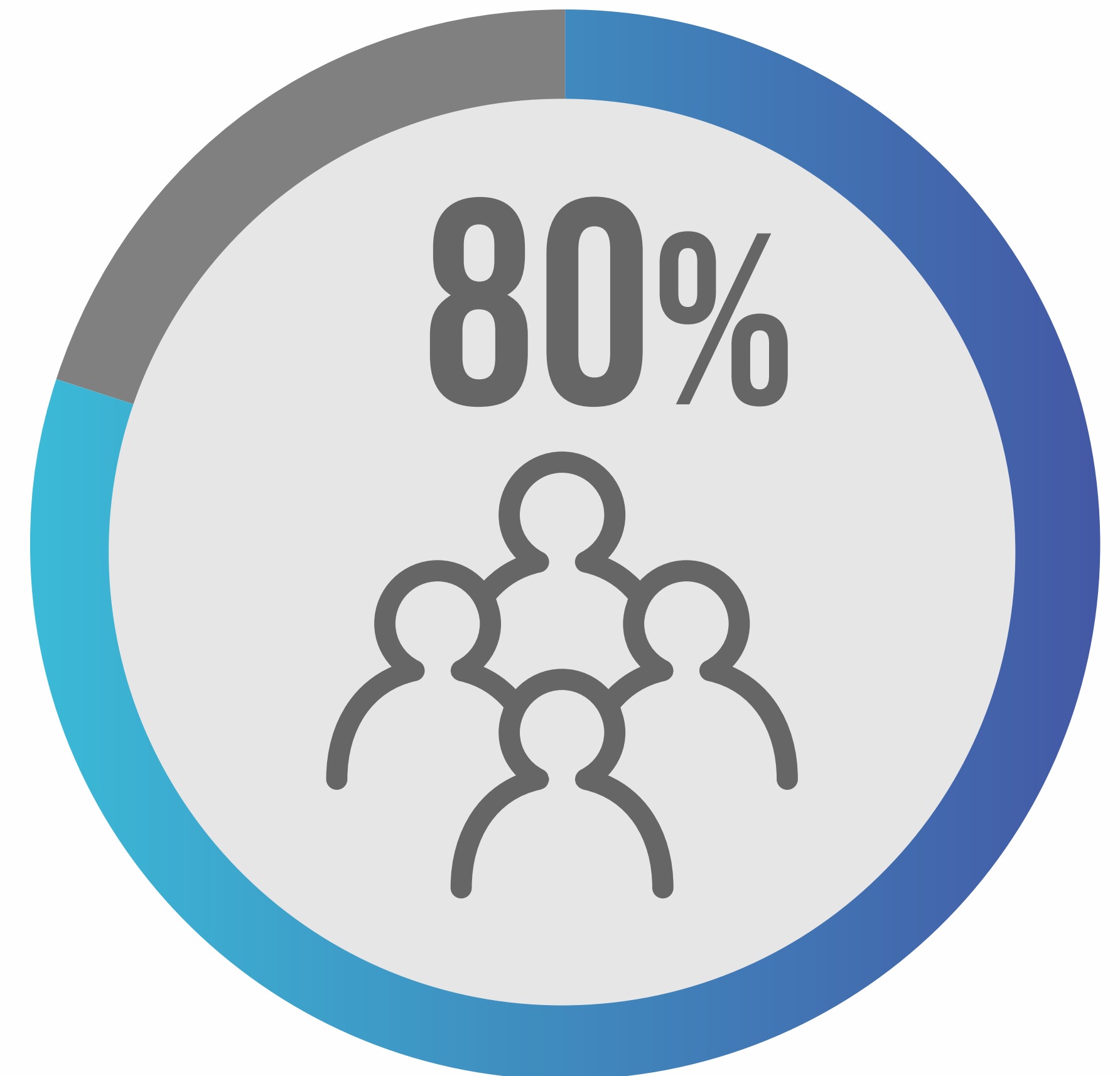
The World Economic Forum, the Davos host organization, has
Long-term vision calls for investment in Cambodian agriculture.

The next decade will be a phase of **large-scale investment**
by World Economic Forum member
financial institutions.



The total population is about 17 million in Cambodia and about **80%** of the population are **unbanked**. In other words, about **13.6 million** people do not have access to financial services.

Although Cambodia has been pursuing a digitalization strategy ahead of infrastructure development and introduced the digital currency "BAKONG" ahead of the rest of the world, it has not directly solved the problem of poverty.



Cashew Nuts, the Growing Industry in Cambodia

Cambodia is a country that should be the number one in world cashew nut market share. However, due to number of circumstances, Cambodia is not known as a country producing cashew nuts.

Laihout had been the factory manager at a local cashew nut factory for more than 10 years. However, the factory was suddenly sold to a foreign company resulted in the dismissal of all employees.

As you can see from this, the cashew nut industry in Cambodia was not doing well.

While Laihout running number of campaigns to protect their livelihood and pride, she met with a Japanese company, TOP PLANNING JAPAN, who supported and have set up a processing factory. The company hired local workers who were unemployed and started their own brand,

Madame Laihout's Cashew Nuts.

Our goal is to create a sustainable community where young people can work for fair compensation in their hometowns, and to achieve the **No. 1 market share in the world.**



Cambodia's Cashew Exports to Vietnam

Exports to Vietnam was only 270,000 tons until 2020, but jumped to **1.1 million tons** in 2021. The statistics reflects the number By Vietnam's tightening of customs clearance, all the numbers that were smuggled out of the country were reflected to the statistics and therefore, the amount of export grew drastically. About half of Vietnam's annual cashew production was actually supported by smuggling from Cambodia.

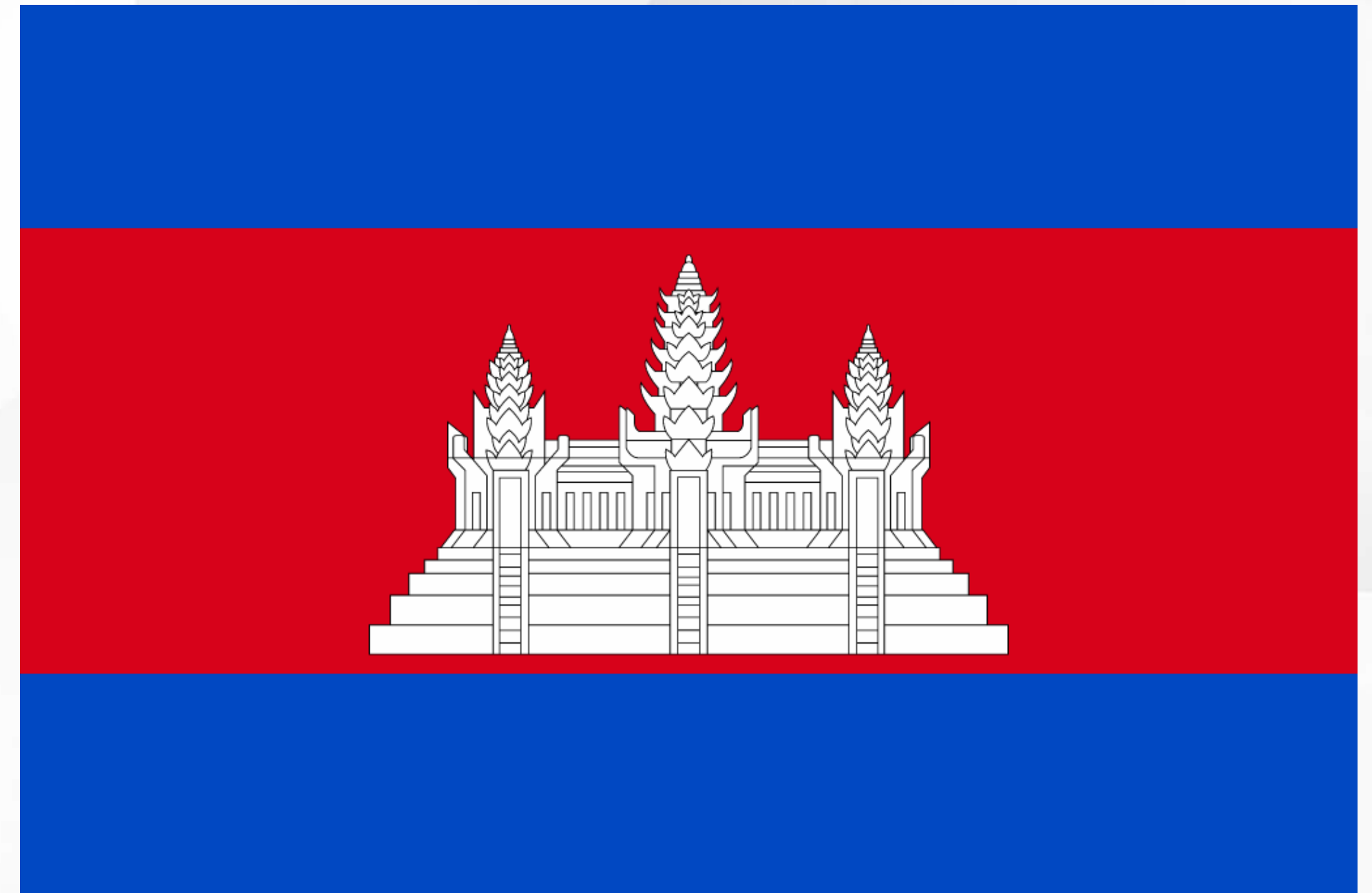
In 2021, Cambodia's cashew exports were **343%** higher than in 2020. Cashew nut production will continue to increase and it is only a matter of time before it becomes the **world's number one market share.**



Cashew Nut Policy by the Cambodian Government

The Cambodian government is pushing for a national policy on cashew nuts.

The government has positioned this as a growth industry.



Japanese Government Support for Cambodian Cashew Nut Development

Since 2015, the **Ministry of Agriculture, Forestry and Fisheries of Japan** and **Ministry of Agriculture, Cambodia** have conducted a policy dialogue to promote the use of Organic JAS certification in Cambodia cashew.

In February 2021, seminar about **Organic JAS certification** was held in Cambodia.





TOP PLANNING JAPAN CO.,LTD.

Established a cashew nut business in 2020, followed by a business partnership with a cashew nut factory operated by a local female entrepreneur in Cambodia, Ms. Ing Laihout.

Support to increase employment of local Cambodian women by sharing know-how on factory operation and product development.

Selected by the Ministry of the Environment as a project for "Promotion of Overseas Business Development of Japan's Recycling Industry" in 2021.

Certificate of Appreciation from the Ministry of Agriculture of Cambodia



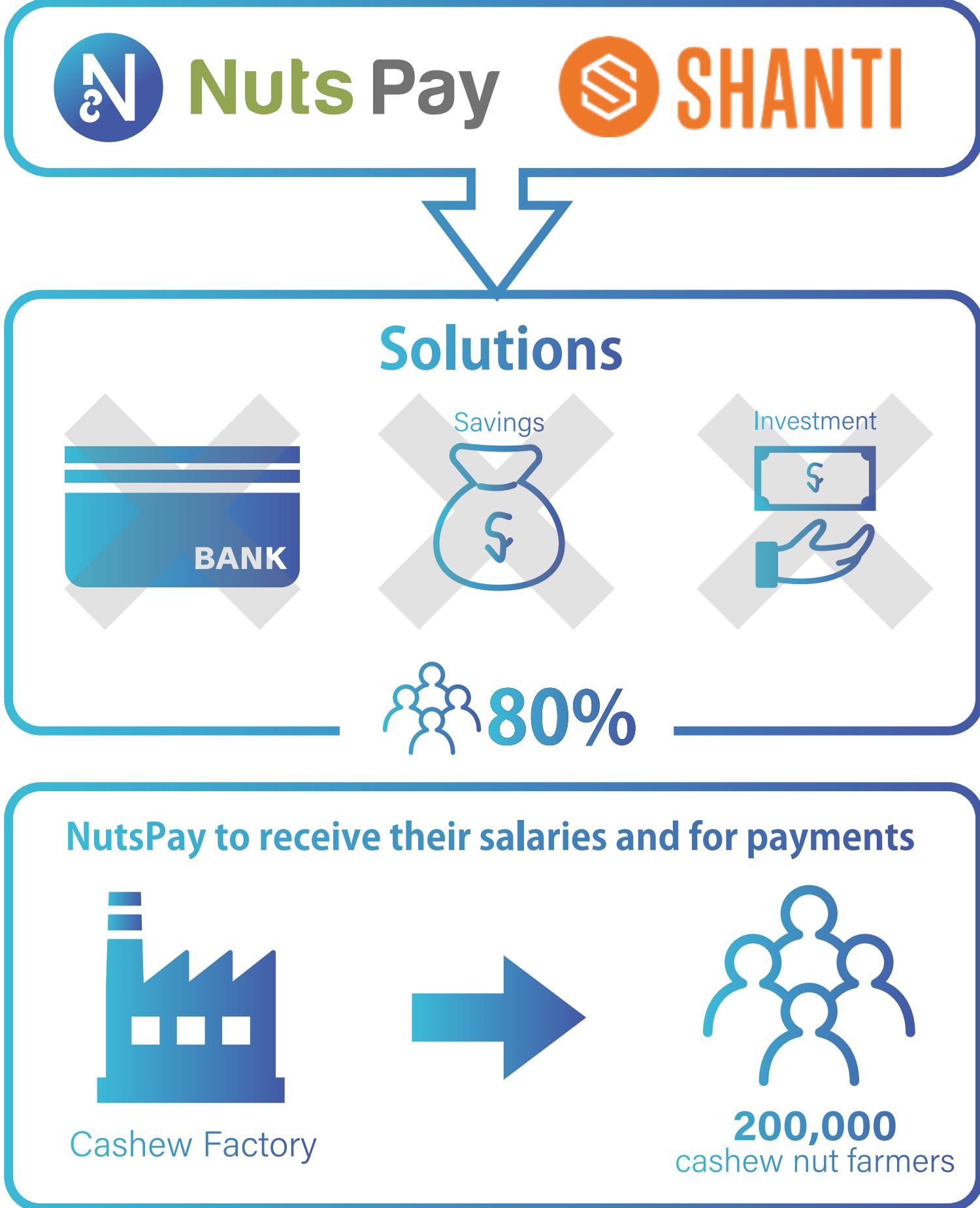
Revolutionizing Cambodia's Economy with Blockchain

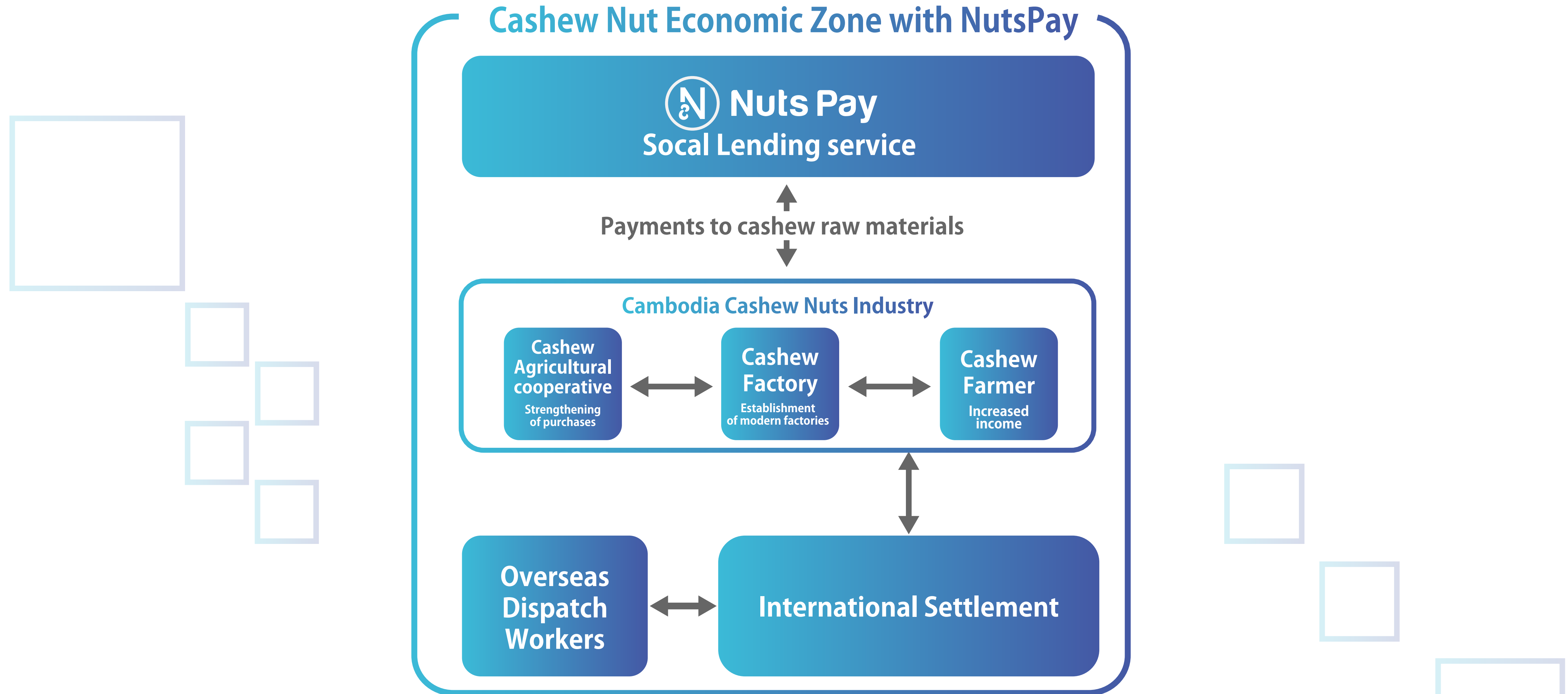
NutsPay is the **first project by SHANTI** and will first be used in Cambodia's cashew nut market.

Provides financial services to the about **80%** of the population who are unbanked and cannot save or invest.

NutsPay aims to solve the problem of poverty in Cambodia.

NutsPay Ecosystem





Natspay is a social lending project targeting the cashew nut market and will use blockchain technology.

SHANTI will provide blockchain-based financial services

SHANTI is a social lending service that allows users to lend money to anyone in the world via SHANTI platform.



In the future, those who do not have access to financial services around the world will be able to raise funds through SHANTI.

By providing social lending and digital money exchange infrastructure, SHANTI aims to become one of the world's leading blockchain companies, with an estimation of **1billion users**.

Commitment of NutsPay

1 Blockchain technology will make it easier to manage cashew nut distribution, payroll payments, and remittance within the NutsPay economy.

2 NutsPay will help to move away from a dollar-dependent economy.

3 Increase the distribution of cashew nut by increasing financial convenience.

Payroll and other payments can also be made with NutsPay



We envision that about **200,000** cashew nut farmers workers will first use NutsPay to receive their salaries and for payments.



If NutsPay is introduced, it is confirmed to be used in the **\$1.65 billion cashew market.**

Currently **1.1 million** tons are produced per year, traded at about \$1500 per ton.
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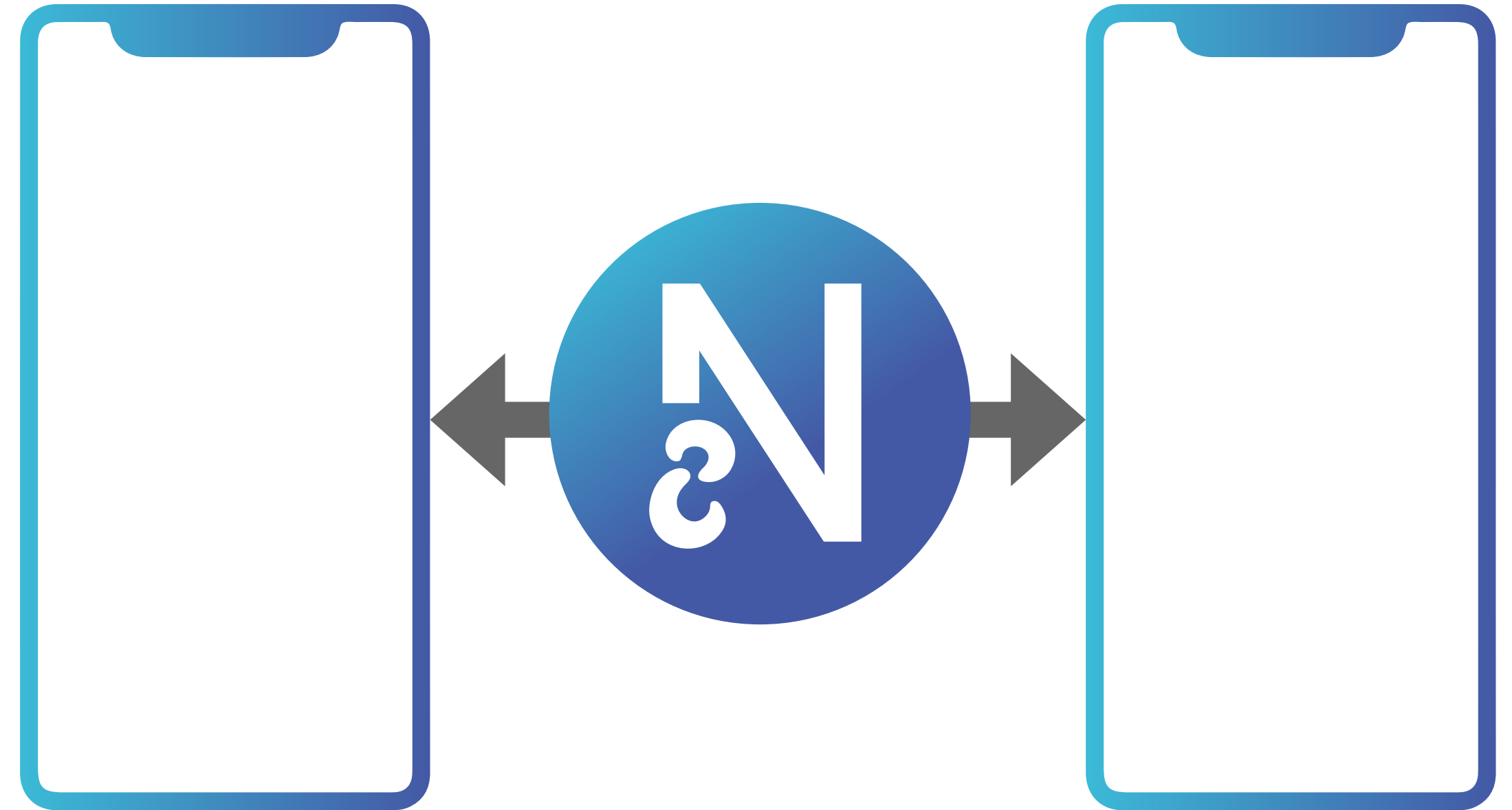
NutsPay will be used to expand its use in various local commercial areas.

Expected liquidity will be **over \$40,000,000** per year within a few years.



Overseas Remittance

By cooperating with Thailand, Malaysia, and Japan, Cambodian citizens abroad and Cambodian technical trainees in Japan can safely and securely send assets to their families.



Although the number of Cambodians in Japan is only about 11,000, it is estimated that their salary income will be higher than in Cambodia and the amount of remittances will be higher.

Trainees in Japan work for 3 years and remit or save an average of about **1 million yen**.

If about 11,000 Cambodians in Japan remit about \$10,000, this simply means that

\$110 million will be remitted.

Cambodia is Currently in the Midst of an Economic Crisis

Currently, Cambodia has a dual currency system of the local currency, the riel, and the U.S. dollar. U.S. dollar accounts for **90%** of Cambodia's financial transactions.



By first promoting NutsPay from the cashew nut market, we will increase the use of the riel and ensure **that it is not affected by the exchange rate or inflation rate.**



Phase
1

Encourage people in the cashew nut market to use digital money services and **digitalize shopping and other payments** in daily lives.

Phase
2

Start providing financial services such as lending and investment to citizens who have not had access to financial services in the past. At the same time, provide **DeFi** and **GameFi**, a means to earn foreign currency and develop the economy.

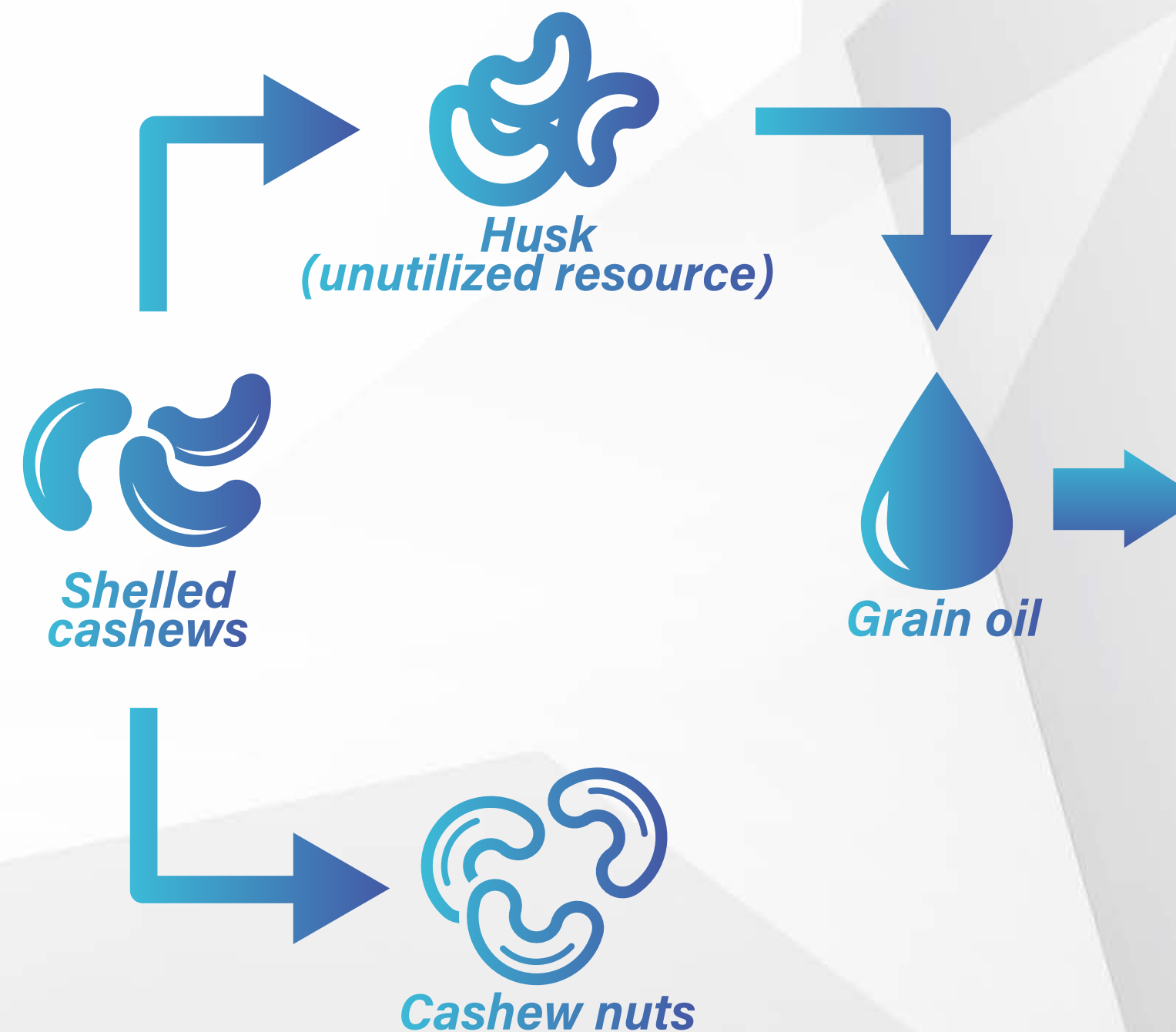
Phase
3

Provide the same system to form economic blocs outside of Cambodia for the solution of poverty issues.

Commitment to the SDGs

Biodiesel can now be refined from waste shells and this could be the major clue to solve the earth's resource problems. For example, there is a possibility of cooperation with a petroleum-free society. This is attracting a great deal of attention.

We can start a cashew nut business using NutsPay together with the oil business, we can work toward a world where friendly to an environment and human.



Biodiesel can be refined from waste as well as food Contributing to a society free of petroleum.

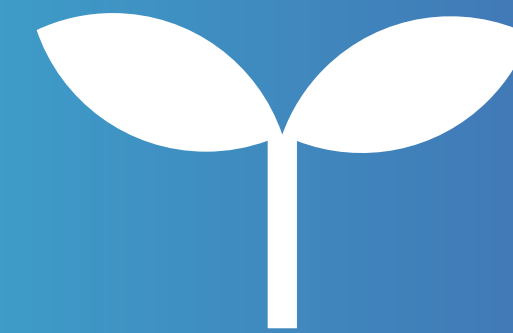
MILESTONES



Launch NutsPay



Establish
large cashew nut factory



Establish
social lending microfinance



Establish NutsPay bank

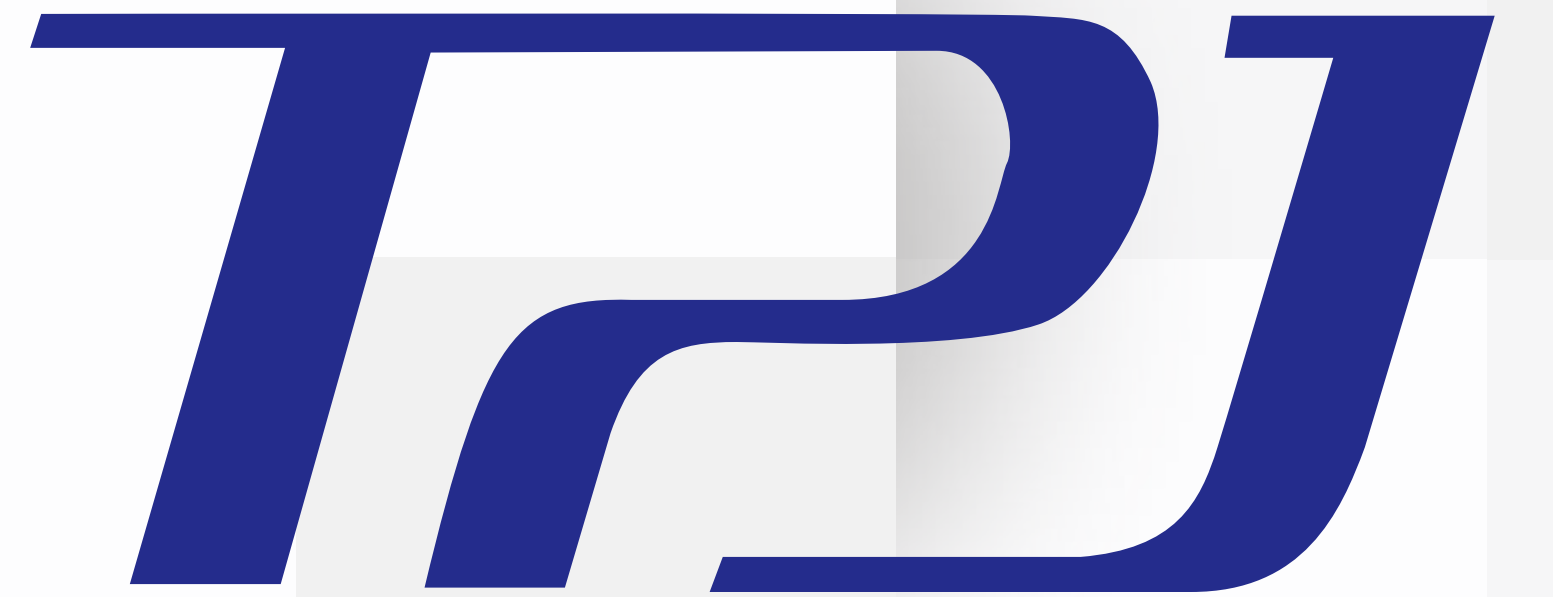


Promotion at
World Economic Forum

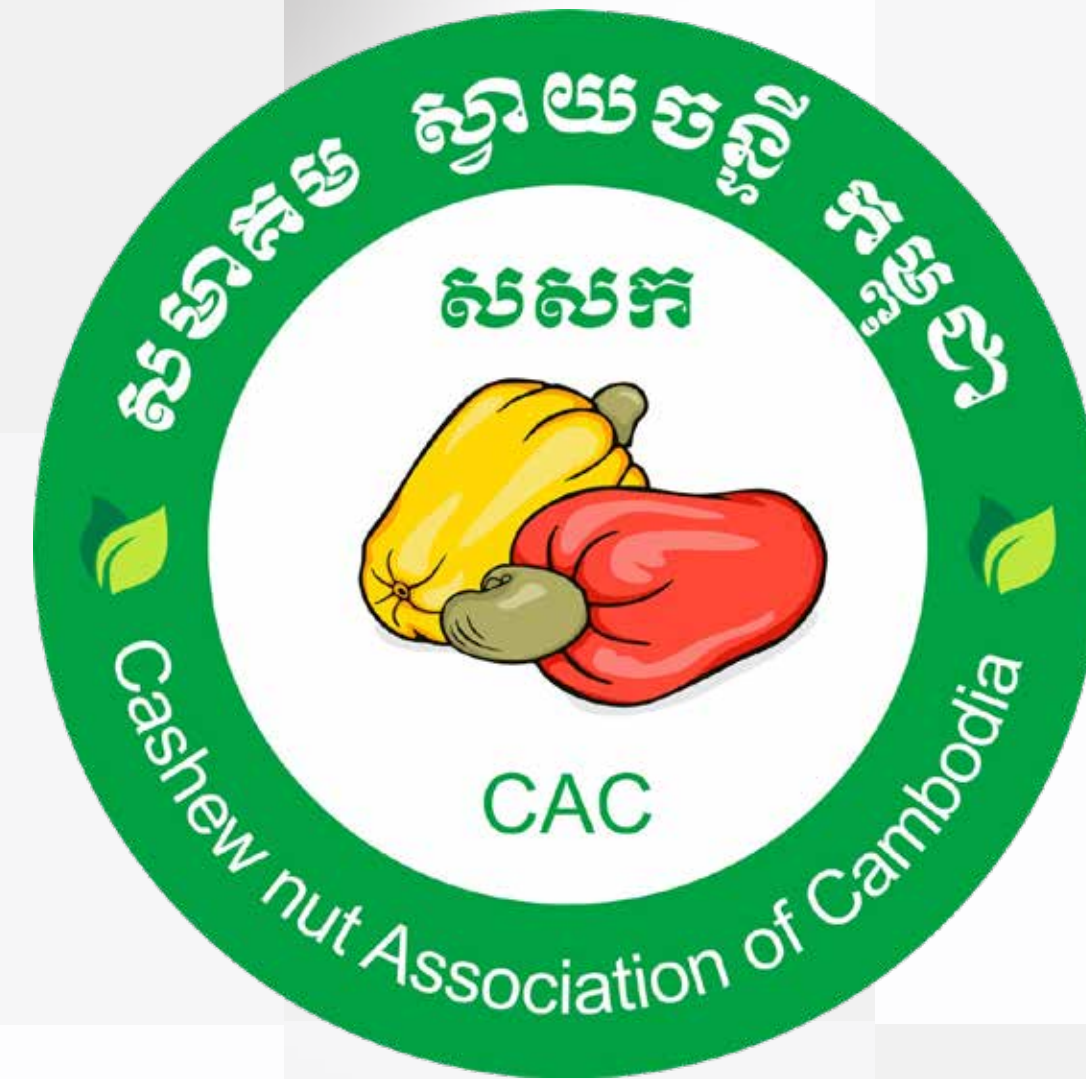


Raise funds
from global ESG funds

Partners



TOP PLANNING JAPAN CO.,LTD.



NutsPayToken

BEP20, Total supply: 10 trillion
Initial price \$0.001
From 2022.4



Nuts Pay

In 2021, El Salvador made Bitcoin as legal tender.

In Cambodia,
the Cashew Nut Association of Cambodia
will promote its own token, **NutsPay.**

